

2021 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BURNSTICK LAKE FOR THE 2021 TAXATION YEAR

Whereas, the Council of the Summer Village of Burnstick Lake has prepared and adopted detailed estimates of the Village’s revenues and expenditures as required, at the Council meeting held on April 26, 2021; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for The Summer Village of Burnstick Lake for 2021 total \$211,668.00; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$57,679.43
Plus 2020 Under levy	\$3,083.10
Non-residential	\$118.63
Minus 2020 Over levy	-\$11.21
Designated Industrial (DI)	\$2.46
TOTAL	\$60,872.41

Whereas, the assessed value of all property in The Summer Village of Burnstick Lake as shown on the assessment roll is:

Residential	\$20,304,780.00
Non-Residential	\$32,160
Exempt	\$1,953,200.00

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$149,694.00 and the balance of \$61,974.00 is to be raised by general municipal taxation; and

Whereas, the Council of The Summer Village of Burnstick Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the rules and authority of the Municipal Government Act, the Council of The Summer Village of Burnstick Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of The Summer Village of Burnstick Lake:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$61,974.00	\$20,304,780	0.003047
Non-residential	\$ 105.36	\$32,160	0.003047
ASFF Education Tax			
Residential	\$60,762.53	\$20,304,780	0.002993
Non-residential	\$ 107.42	\$32,160	0.003340
DI Designated Industrial	\$ 2.46	\$32,160	0.000076

2. That this By-Law shall take effect on the date of the third and final reading.

Introduced and given first reading this 26th day of April, 2021.

Given second reading this 26th day of April, 2021.

Upon unanimous consent given third and final reading this 26th day of April, 2021.

The Summer Village of Burnstick Lake

Mayor

Chief Administrative Officer