

2023 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF BURNSTICK LAKE FOR THE 2023 TAXATION YEAR

Whereas, the Council of the Summer Village of Burnstick Lake has prepared and adopted detailed estimates of the Summer Village’s revenues and expenditures as required, at the Council meeting held on April 22, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for The Summer Village of Burnstick Lake for 2023 total \$108,522.00; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$53,212.98
Non-residential	\$122.39
Designated Industrial (DI)	\$2.60
TOTAL	\$53,337.97

Whereas, the assessed value of all property in The Summer Village of Burnstick Lake as shown on the assessment roll is:

Residential	\$21,103,000
Non-Residential	\$34,860
Exempt	\$1,993,000

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$44,338.00 and the balance of \$64,184.00 is to be raised by general municipal taxation; and

Whereas, the Council of The Summer Village of Burnstick Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

NOW THEREFORE under the rules and authority of the Municipal Government Act, the Council of The Summer Village of Burnstick Lake, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of The Summer Village of Burnstick Lake:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$64,078.15	\$21,103,000	0.003036
Non-residential	\$ 105.85	\$34,860	0.003036
ASFF Education Tax			
Residential	\$53,212.98	\$21,103,000	0.002522
Non-residential	\$ 122.39	\$34,860	0.003511
DI Designated Industrial	\$ 2.60	\$34,860	0.000076

2. That this By-Law shall take effect on the date of the third and final reading.

Introduced and given first reading this 22nd day of April, 2023.

Given second reading this 22nd day of April, 2023.

Upon unanimous consent given third and final reading this 22nd day of April, 2023.

The Summer Village of Burnstick Lake

Original Signed

Mayor

Original Signed

Chief Administrative Officer